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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8193)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited results of the Group for the nine months ended 31 December 2011 may experience a significant decline as compared to the same period of 2010 mainly as a result of the substantial decrease in turnover from asset advisory services. Existing clients from asset advisory services have become more cautious about their underlying projects owing to the uncertainty of global economy.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rule Governing the Listing Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of GreaterChina Professional Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the unaudited third quarterly results of the Group for the nine months ended 31 December 2011 is expected to decline significantly as compared to the same period of 2010 mainly as a result of the substantial decrease in turnover from asset advisory services. Existing clients from asset advisory services have become more cautious about their underlying projects owing to the uncertainty of global economy.

The information contained in this announcement is only based on the preliminary estimates from the unaudited management accounts of the Group for the nine months ended 31 December 2011 which have not yet been finalized as at the date hereof. Further details of the Group’s performance will be disclosed when the Group’s third quarterly results for the nine months ended 31 December 2011 are announced.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Managing Director

Hong Kong, 31 January 2012

* *For identification purpose only*

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ip Kwok Kwong and Mr. Leung Siu Hong and three independent non-executive directors, namely Mr. Au-Yang Cheong Yan Peter, Mr. Wu Chi Keung and Mr. Wan Kam To.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gca.com.hk